

June 29, 2022

**BSE Limited**

Corporate Relations Department  
1<sup>st</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Ltd**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot. C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip Code: 532374; Scrip ID: STLTECH**

**Symbol: STLTECH**

Dear Sirs,

**Sub: STL acquires balance stake in Jiangsu Sterlite Tongguang Fiber Co. Ltd.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Sterlite Technologies Limited (STL) has signed the definitive agreement to acquire balance 25% stake in Jiangsu Sterlite Tongguang Fiber Co. Ltd. (JSTFCL). STL's current shareholding in JSTFCL is 75%. Post-acquisition of balance 25% stake, JSTFCL will become a wholly owned subsidiary of STL. The closing as per the agreement is subject to the conditions precedents as set out in the agreement for acquisition.

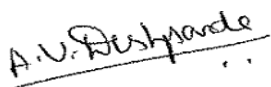
The details as required under SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015, for the said divestment is enclosed herewith as Annexure 'A'.

We request you to take the aforesaid on record.

Thanking you.

Yours sincerely,

For **Sterlite Technologies Limited**



**Amit Deshpande**

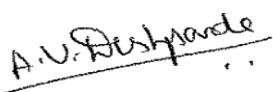
**Company Secretary & Corporate General Counsel (ACS 17551)**

Enclosures: As above

### Annexure A

S. No	Particulars	Description
A	Name of the target entity, details in brief such as size, turnover etc.	Jiangsu Sterlite Tongguang Fiber Co. Ltd. (JSTFCL)
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	STL's current shareholding in JSTFCL is 75% through its wholly owned subsidiary Sterlite Global Ventures (Mauritius) Limited (SGVML) with the remaining 25% held by Jiangsu Tongguang Information Co. Ltd. Post-acquisition of balance 25% stake, JSTFCL will become a wholly owned subsidiary of STL.
C	Industry to which the entity being acquired belongs	Manufacturing of optical fiber.
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Acquisition of the remaining 25% of JSTFCL will ensure optical fiber supply security to support STL's expanding optical fiber cable operations.
E	Brief details of any governmental or regulatory approvals required for the acquisition	The change in shareholding is subject to approval by China's State Administration for Market Regulations and China's State Administration of Foreign Exchange.
F	Indicative time period for completion of the acquisition	90 business days from signing the agreement
G	Nature of consideration- whether cash consideration or share swap and details of the same	Cash consideration
H	Cost of acquisition or the price at which the shares are acquired	RMB 55.67 Mn (approx. INR 65 Cr)
I	Shareholding percentage acquired	25% (taking the total shareholding of STL in JSTFCL to 100%)
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	JSTFCL was incorporated as a joint venture between STL and Jiangsu Tongguang Information Co. Ltd. in China in January 2011 to manufacture optical fiber.

For Sterlite Technologies Limited



**Amit Deshpande**  
**Company Secretary & Corporate General Counsel (ACS 17551)**

**Sterlite Technologies Limited**

Registered office: 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 41001, India.  
 CIN - L31300PN2000PLC202408