



**STERLITE TECHNOLOGIES LIMITED**

CIN: L31300MH2000PLC269261

Regd. Office: E 1, MIDC Industrial Area, Waluj, Aurangabad, Maharashtra- 431 136, India

Email - [secretarial@sterlite.com](mailto:secretarial@sterlite.com); Website – [www.stl.tech](http://www.stl.tech)

Phone: +91-02-30514000, Fax: +91-02-30514113

**COMMUNICATION ON TDS ON DIVIDEND DISTRIBUTION**

As you are aware, the Board of Directors of the Company, at their Meeting held on May 12, 2020, have recommended a **Final Dividend of ₹3.5 per Equity Share of ₹2 each for the Financial Year ended March 31, 2020**. This dividend will be paid / dispatched within a period of 30 days from the conclusion of the Annual General Meeting, subject to approval of the shareholders of the Company.

Pursuant to the changes introduced by the Finance Act 2020, w.e.f. April 1, 2020, the Company would be required to apply withholding tax / deduct taxes at source (TDS) at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and as acceptable to the Company.

Accordingly, the above referred **Final Dividend will be paid after deducting the tax** at source as per the attached file titled '**Sterlite Technologies Limited – Dividend 2020 – WHT rates**' (refer Annexure 1). Please note the following important points in relation to the dividend payable to you:

1. **Update the Permanent Account Number (PAN) and Residential Status**, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents - KFin Technologies Private Limited (KFIN), (in case of shares held in physical mode).
2. In **absence of PAN / Invalid PAN, TDS** will be made at **20%**, plus applicable surcharge and cess, if any. For non-residents, the higher rate of 20% may not be applicable if such non-resident provides the documents requested in the declaration and company basis its review is satisfied on completeness of such documents as well as eligibility for tax treaty benefits.
3. The Company is **not obligated to apply the beneficial Tax Treaty rates** at the time of tax deduction / withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non- Resident shareholder and satisfaction of the Company on review of such documents.

4. Shareholders who are **exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same (including copy of relevant circular or notification)**, to enable the Company in applying the appropriate TDS on Dividend payment to such shareholder.
5. The documents mentioned against each category, in the attachment to this communication titled '**Sterlite Technologies Limited – Dividend 2020 – WHT rates**' (refer Annexure 1), need to be provided compulsorily, else the Company shall determine the rate of withholding tax/TDS applicable on the dividend payments.
6. Form 10F (refer Annexure 2), Form 15G (refer Annexure 3) and Form 15H (refer Annexure 4) need to be in the format provided by the Indian income-tax authorities. Copy of blank forms, as on extant date is attached.
7. Declaration in specified format (refer Annexure 5) along with requisite documents need to be filled in and should be duly signed. Any mismatch in details/information/documents vis-à-vis that available with the depositories and Registrar and Transfer Agents would be considered for withholding tax, as deemed appropriate by the Company.

The aforesaid documents, as applicable, should be uploaded on the portal of KFIN, which can be accessed at <https://ris.kfintech.com/form15/emailregister.aspx?q=0> **on or before 11.59 PM (IST) on August 28, 2020** to enable the Company to determine the appropriate TDS / withholding tax rate applicable.

No communication on the tax determination / deduction received post August 28, 2020 shall be considered for payment of Final Dividend.

If the tax on said Final Dividend is deducted at a higher rate in absence of receipt of or satisfactory completeness of the afore-mentioned details / documents by August 28, 2020 the shareholder may claim an appropriate refund in the return of income filed with their respective Tax authorities.

**No claim shall lie against the Company for such taxes deducted.**

The Company will arrange to **email a soft copy of the TDS certificate** at the shareholders registered email ID in due course, post payment of the said Final Dividend. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://incometaxindiaefiling.gov.in>

We request your cooperation in this regard.

For **Sterlite Technologies Limited**

**Amit Deshpande**

Company Secretary & Corporate General Counsel

Sr. No.	Category of Shareholder	Withholding tax rate	Applicable Surcharge	Applicable Cess	Final withholding tax rate (subject to tax treaty benefits for non-resident shareholders)	Remarks / Minimum documents required (red ones are mandatory) *to be read with email and below notes
1	Resident Individuals	Nil	NA		Nil	If dividend amount does not exceed INR 5,000 per shareholder
		7.5%	No		7.5%	If dividend amount does not exceed INR 5,000 per shareholder: a. Self certified PAN Card copy b. Lower/Nil withholding tax deduction certificate, if obtained, with respect to dividend income c. Signed Form 15G/15H, if tax payable will be Nil on the estimated total income including dividend income d. Signed self declaration in specified format
2	<u>Mutual Funds</u>					
	Mutual Funds covered under Section 10(23D) of the Income-tax Act, 1961	Nil	NA		Nil	a. Signed Documentary evidence to prove that the Fund is registered under Section 10(23D) b. Signed Self declaration in specified format
	Other Mutual Funds	7.5%	No		7.5%	a. Self certified PAN Card copy b. Lower/Nil withholding tax deduction certificate, if obtained, with respect to dividend income c. Signed self declaration in specified format
3	Bodies Corporates	7.5%	No		7.5%	<u>Resident corporates</u> a. Self certified Permanent Account Number Card copy b. Lower/Nil withholding tax deduction certificate, if obtained, with respect to dividend income c. Signed Self declaration in specified format d. Self certified Certificate of Incorporation <u>Non-resident corporates</u> In addition to the above documents, following additional documents would be required: a. Self certified Tax Residency Certificate b. Signed Form 10F
4	Foreign Portfolio - Corporates, Foreign Portfolio Investors and Foreign Institutional Investors	20%	Nil	4%	20.80%	Based on dividend income payable, the applicable surcharge rate shall be applied
			10%		22.88%	
			15%		23.92%	
			25%		26%	
			37%		28.496%	
5	<u>Insurance Companies</u>					
	Life Insurance Corporation of India, General Insurance Corporation of India, National Insurance Company Ltd, Oriental Insurance Company Ltd, The New India Assurance Company Ltd and United India Insurance Company Ltd	Nil	NA		Nil	a. Signed Documentation to prove that the shareholder is established under Life Insurance Corporation Act, 1956 or under General Insurance Business (Nationalisation) Act, 1972 (57 of 1972) b. Signed Self declaration in specified format
	Other domestic insurance companies	7.5%	No		7.5%	a. Self certified PAN Card copy b. Lower/Nil withholding tax deduction certificate, if obtained, with respect to dividend income. c. Signed Self declaration in specified format d. Self certified Certificate of Incorporation
6	Hindu Undivided Family	7.5%	No		7.5%	a. Self certified PAN Card copy b. Lower/Nil withholding tax deduction certificate, if obtained, with respect to dividend income c. Signed Form 15G/15H, if tax payable will be Nil on the estimated total income including dividend income d. Signed self declaration in specified format

## Sterlite Technologies Limited - Dividend 2020 – WHT rates

Withholding tax (TDS) rate on Dividend for Financial Year 2020-21 as per Income-tax Act, 1961

Sr. No.	Category of Shareholder	Withholding tax rate	Applicable Surcharge	Applicable Cess	Final withholding tax rate (subject to tax treaty benefits for non-resident shareholders)	Remarks / Minimum documents required (red ones are mandatory) *to be read with email and below notes
7	Investor Education Protection Fund	As per rate applicable to respective shareholders				Not applicable
8	Non resident Individuals	20%	Nil	4%	20.80%	a. Self certified PAN Card copy b. Self certified Tax Residency Certificate c. Signed Form 10F d. Signed Self declaration in specified format e. Lower/Nil withholding tax deduction certificate, if obtained, with respect to dividend income
			10%		22.88%	
			15%		23.92%	
9	Clearing Members	7.5%	No		7.5%	a. Self certified PAN Card copy b. Lower/Nil withholding tax deduction certificate, if obtained, with respect to dividend income c. Signed Self declaration in specified format d. Self certified Certificate of Incorporation, in case of corporate clearing members
10	Alternative Investment Fund					
	Category I or a Category II Alternative Investment Fund, regulated by SEBI	Nil	NA		Nil	a. Signed Certificate of registration as a Category I or a Category II Alternative Investment Fund as regulated under the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012 b. Signed Self declaration in the specified format.
	Other Alternative Investment Fund	7.5%	No		7.5%	a. Self certified PAN Card copy b. Lower/Nil withholding tax deduction certificate, if obtained, with respect to dividend income. c. Signed Self declaration in specified format d. Self certified Certificate of Incorporation / registration

## Notes:

- The above withholding tax rates for non-resident shareholders (except for Sr no. 4) are subject to applicable tax treaty between India and country of residence of shareholder.
- Surcharge and cess, if applicable would be applied
- Company would determine the rate of withholding tax to be applied based on the details/documents provided. No liabilities, whatsoever, shall lie against Sterlite Technologies Limited in relation to such withholding tax.
- Any other category of shareholder should provide declaration in specified format, PAN, Form 15G/15H, lower withholding tax certificate, Form 10F, Tax residency certificate and/or any other document as applicable to them to enable the Company to determine appropriate rate of withholding tax.

**FORM NO. 10F**

[See sub-rule (1) of rule 21AB]

**Information to be provided under sub-section (5) of section 90 or  
sub-section (5) of section 90A of the Income-tax Act, 1961**

I, ..... \*son/daughter of Shri..... in the capacity of ..... (designation) do provide the following information, relevant to the previous year..... \*in my case/in the case of..... for the purposes of sub-section (5) of \*section 90/section 90A:—

<i>Sl.No</i>	<i>Nature of information</i>	:	<i>Details #</i>
(i)	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number or Aadhaar Number of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of ..... (name of country or specified territory outside India)

Signature: .....

Name: .....

Address: .....

Permanent Account Number or Aadhaar Number .....

### Verification

I ..... do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the ..... day of.....

.....  
Signature of the person providing the information

Place: .....

### Notes :

1. \*Delete whichever is not applicable.
2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

## INCOME-TAX RULES, 1962

**FORM NO. 15G**

[See section 197A(1), 197A(1A) and rule 29C]

**Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax****PART I**

1. Name of Assessee (Declarant)		2. PAN of the Assessee <sup>1</sup>		
3. Status <sup>2</sup>	4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Residential Status <sup>4</sup>	
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality	
10. Town/City/District	11. State	12. PIN	13. Email	
14. Telephone No. (with STD Code) and Mobile No.	15 (a) Whether assessed to tax under the Income-tax Act, 1961 <sup>5</sup> :	Yes	No	
		<input type="checkbox"/>	<input type="checkbox"/>	
	(b) If yes, latest assessment year for which assessed			
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included <sup>6</sup>		
18. Details of Form No. 15G other than this form filed during the previous year, if any <sup>7</sup>				
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No.15G filed		
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/ account, etc. <sup>8</sup>	Nature of income	Section under which tax is deductible	Amount of income

.....  
Signature of the Declarant<sup>9</sup>

**Declaration/Verification<sup>10</sup>**

\*I/We..... do hereby declare that to the best of \*my/our knowledge and belief what is stated above is correct, complete and is truly stated. \*I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. \*I/We further declare that the tax \*on my/our estimated total income including \*income/incomes referred to in column 16 \*and aggregate amount of \*income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will be *nil*. \*I/We also declare that \*my/our \*income/incomes referred to in column 16 \*and the aggregate amount of \*income/incomes referred to in column 18 for the previous year ending on ..... relevant to the assessment year ..... will not exceed the maximum amount which is not chargeable to income-tax.

Place: .....

Date: .....

.....  
Signature of the Declarant<sup>9</sup>

1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

**PART II**

**[To be filled by the person responsible for paying the income referred to in column 16 of Part I]**

1. Name of the person responsible for paying		2. Unique Identification No. <sup>11</sup>	
3. PAN of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid <sup>12</sup>
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: ..... Signature of the person responsible for paying

Date: ..... the income referred to in column 16 of Part I

\*Delete whichever is not applicable.

<sup>1</sup>As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

<sup>2</sup>Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

<sup>3</sup>The financial year to which the income pertains.

<sup>4</sup>Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

<sup>5</sup>Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

<sup>6</sup>Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

<sup>7</sup>In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

<sup>8</sup>Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

<sup>9</sup>Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

<sup>10</sup>Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

<sup>11</sup>The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in



rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

<sup>12</sup>The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

**<sup>1</sup>FORM NO. 15H**

[See section 197A(1C) and rule 29C]

**Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.**

**PART I**

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee <sup>1</sup>		3. Date of Birth <sup>2</sup> (DD/MM/YYYY)	
4. Previous year(P.Y.) <sup>3</sup> (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises	
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District	
				10. State	
11. PIN	12. Email		13. Telephone No. (with STD Code) and Mobile No.		
14 (a) Whether assessed to tax <sup>4</sup> :				Yes	No
(b) If yes, latest assessment year for which assessed					
15. Estimated income for which this declaration is made					
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included <sup>5</sup>					
17. Details of Form No.15H other than this form filed for the previous year, if any <sup>6</sup>					
Total No. of Form No.15H filed		Aggregate amount of income for which Form No.15H filed			
18. Details of income for which the declaration is filed					
Sl. No.	Identification number of relevant investment/account, etc. <sup>7</sup>	Nature of income	Section under which tax is deductible	Amount of income	

.....  
*Signature of the Declarant*

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

***Declaration/Verification<sup>8</sup>***

I ..... do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including \*income/incomes referred to in column 15 \*and aggregate amount of \*income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on ..... relevant to the assessment year ..... will be *nil*.

*Place:* .....

.....

*Date:* .....

*Signature of the Declarant*

## PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. <sup>9</sup>	
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid <sup>10</sup>	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place: .....

.....

Date: .....

*Signature of the person responsible for paying the income referred to in column 15 of Part I*

\*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.
2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
3. The financial year to which the income pertains.
4. Please mention “Yes” if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

<sup>1</sup>**[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]**

---

1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

**DECLARATION BY SHAREHOLDERS  
(TO BE FILLED IN BLOCK LETTERS ONLY)**

Name of shareholder:

\_\_\_\_\_

(As registered with the registrar)

Folio number: \_\_\_\_\_

Date (dd/mm/yyyy): \_\_\_ / \_\_\_ / 2020.

To,  
Principal Officer,  
Sterlite Technologies Limited (STL),  
E1/E2 - MIDC Industrial Area,  
Waluj, Aurangabad,  
Maharashtra – 431 136.

**In relation to our dividend income of INR 3.5 per share from STL (record date 28/08/2020), I / We hereby declare and certify as under (~~strike off the paragraphs which are inapplicable~~):**

**1. Resident Shareholders**

- a. I / We, \_\_\_\_\_ <<insert name of shareholder>>, confirm that I am / we are a resident in India as per Section 6 of the Indian Income-tax Act, 1961, for the Financial Year 2020-21, i.e. 1 April 2020 to 31 March 2021 as (~~strike off the paragraph inapplicable~~):
- i. I am an individual, holding permanent account number ('PAN') \_\_\_\_\_ <<insert PAN of shareholder>> in India and satisfy the conditions provided under the Income Tax Act, 1961 to be considered as tax resident of India:
  - ii. We are a Hindu Undivided Family, Firm or Association of Persons, holds PAN \_\_\_\_\_ <<insert PAN of shareholder>> in India and our control and management of affairs is situated wholly within India.
  - iii. I / We, \_\_\_\_\_ <<insert name of shareholder>> classified as Trust, holds PAN \_\_\_\_\_ <<insert PAN of shareholder>> in India and satisfy the conditions provided under the Income Tax Act, 1961 to be considered as tax resident of India.
  - iv. We are a Company, holds PAN \_\_\_\_\_ <<insert PAN of shareholder>> in India and our key management and commercial decisions for conduct of business are made in India. Our Certificate of incorporation issued by the Government of India – Ministry of Corporate Affairs is enclosed herewith.

**Copy of PAN Card (duly self-attested) is enclosed herewith.**

- b. I / We hold \_\_\_\_\_ <<insert number of shares held>> shares as on record date. For such number of shares, we affirm that:
- i. I am / We are the beneficial owner of above shares on the record date and also beneficially entitled to receive the dividend income to our name and account.
  - ii. I / We have the right to use and enjoy the dividend received / receivable from the shares held by us in STL and such right is not constrained by any contractual and / or legal obligation to pass on such dividend to another person.
- c. Our dividend income is not liable for tax deduction at source or tax is applicable at lower rate since (choose the applicable option):
- i. Tax on my estimated income (including dividend income) for the period 1 April 2020 to 31 March 2021 shall be NIL.

**Copy of Form 15G / 15H is enclosed herewith.**

- ii. Lower / Nil rate of tax applies to me / us as I / we have obtained a lower / nil deduction certificate from my / our jurisdictional tax officer in relation to the dividend income from STL.  
**Copy of certificate is enclosed herewith.**

## **2. Non-Resident Shareholders**

### **I. Non-Resident shareholders (other than FIIs/ FPIs)**

- a. I am / We are a resident of \_\_\_\_\_ <<insert name of country of tax residence, if non-resident in India>> as per the domestic provisions of <<insert name of country>> and shall continue to be resident for FY 2020-21.

My / Our tax identification number issued by \_\_\_\_\_ <<insert name of authority of country of tax residence which has issued the tax identification number>> is \_\_\_\_\_ <<mention the tax identification number>> and PAN obtained in India is \_\_\_\_\_ <<insert PAN of shareholder, please mention not available in case PAN is not obtained>>.

My/ Our email id \_\_\_\_\_ <<insert email id of shareholder>> and contact number is \_\_\_\_\_ <<insert contact number along with country code of shareholders>>

**A copy of Tax Residency Certificate (For FY 2020-21 and valid as on record date), Form 10F (duly executed) and PAN card (duly self-attested) [if available] are enclosed herewith.**

- b. I / We hold \_\_\_\_\_ <<insert number of shares held>> shares as on record date. For said number of shares, we affirm that:
- i. I / We hold full beneficial interest in the shares, dividend income and are entitled to the benefits of India – \_\_\_\_\_ <<insert name of country of tax residence>>, Double Taxation Avoidance Agreement (DTAA) read with the provisions of Multilateral Instrument (MLI), wherever applicable.
- ii. We further affirm that (*applicable in case of non-residents other than individuals*):
- The construct and affairs of \_\_\_\_\_ <<insert name of shareholder>> are not arranged with the principal or one of the principal purposes of obtaining any tax benefits, directly or indirectly, under the Income Tax Act, 1961 or DTAA; or
  - Objective parameters laid out in the DTAA such as listing, ownership, activity etc. are fulfilled by me/ us to be regarded as qualified person for entitlement of DTAA; or
  - We are not fiscally transparent entities and shall qualify as 'resident' of \_\_\_\_\_ <<insert name of country of tax residence>> as per India- \_\_\_\_\_ <<insert name of country of tax residence>> DTAA; or
  - The claim of benefits by us under the DTAA is not impaired in any way.
- iii. I / We have the right to use and enjoy the dividend received / receivable from the shares held by us in STL and such right is not constrained by any contractual and / or legal obligation to pass on such dividend to another person
- c. We do not or shall not have a taxable presence, fixed base or Permanent Establishment (PE) in India as defined under the Indian Income-tax Act, 1961 and DTAA between India and \_\_\_\_\_ <<insert name of country of tax residence>> read with the provisions laid down in MLI, wherever applicable, during the period 1 April 2020 to 31 March 2021.

We further confirm that we do not have any business connection in India as per provisions of the Indian Income-tax Act 1961.

- d. Lower / Nil rate of tax applies to me / us as I / we have obtained a lower / nil deduction certificate from my / our jurisdictional tax officer in relation to the dividend income from STL.  
**Copy of certificate is enclosed.**
- e. I / We confirm that we shall file the income tax return in India disclosing the dividend income received from STL in compliance with the provisions of Indian Income Tax Act, 1961.

## II. FII's and FPI's

- a. We, \_\_\_\_\_ <<insert name of shareholder>>, Foreign Portfolio Investor/ Foreign Institutional Investor registered with SEBI having registration number as \_\_\_\_\_ <<insert SEBI Registration Number>>.
- b. We are a \_\_\_\_\_ <insert legal entity status such as Firm/ Association of persons/ Trust/ foreign company/> holds PAN \_\_\_\_\_ <<insert PAN of the shareholder>> in India.

**Copy of registration certificate and PAN card (duly self-attested) are enclosed herewith.**

## 3. Specific category of shareholders

We declare that our dividend income is not eligible for tax deduction at source since (*choose the applicable option*):

- i. We are a mutual fund as defined under Section 10(23D) of the Income-tax Act, 1961
- ii. We are an Insurance company as defined under second proviso to Section 194 of the Income-tax Act, 1961
- iii. We are registered as a Category I / Category II Alternative Investment Fund, as defined under Section 10(23FBA) and clause (a) of Explanation 1 to Section 115UB of the Indian Income-tax Act, 1961.
- iv. We are an entity covered by Circular 18 of 2017 issued by the Central Board of Direct Tax and our income is unconditionally exempt under Section 10 of the Income-Tax Act, 1961 and we are statutorily not required to file return of income under Section 139 of the Act.
- v. We are a Corporation named \_\_\_\_\_ <<insert the name of set-up>> set up under \_\_\_\_\_ <<insert the name of relevant Act>> whose income is exempt from any income-tax or can be considered as a 'Government' and qualify for exemption under section 196 of the Income tax Act, 1961.
- vi. We qualify as NPS Trust for the purpose of section 197A(1E) of the Income-tax Act, 1961 and our income is eligible for exemption under section 10(44) of the Income-tax Act, 1961.

**Copy of documentary evidence in relation to the above claim is enclosed herewith.**

**In case there is any change in the above details, I / we shall inform STL immediately of such change to enable STL to take appropriate corrective action.**

**I / We hereby confirm that the details / information provided in the above declaration are complete, true and correct. This declaration is issued to STL to enable them to decide upon the withholding tax applicable on the dividend income receivable by me / us and conclusion of applicability of such withholding tax rate shall be at the discretion of STL.**

**In the event, the Indian Revenue Authorities levies any charge on STL (in the nature of tax, interest, penalty, compounding fees) on account of lower or non withholding of taxes basis the documents furnished by the shareholder, then the shareholder will fully indemnify STL for any such demand including any other expenses (such as litigation cost etc.) incurred by STL with**



**respect to the same. Also, the shareholders shall undertake to provide STL, on demand, the relevant details in respect of taxability/ non-taxability of the dividends considered by the shareholder, copies of tax returns filed in India, evidence of the tax paid, etc.**

Name of the shareholder:

Signature (digital or physical):

\*\*\*\*\*