

May 6, 2019**National Stock Exchange of India Limited**Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.**BSE Limited.**Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.**Sub: Promoter Communication on Pledge of Shares of the Company****Ref.: Scrip ID - STRTECH/ Scrip Code - 532374**

Dear Sir,

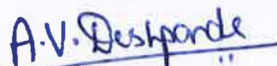
Please refer attached communication dated May 6, 2019 received from our Ultimate Promoter entity "Volcan Investments Limited" regarding Pledge of Shares of Sterlite Technologies Limited ('STL').

As per the said communication, the promoters have informed that they have reached an "in-principle" agreement with their lenders, basis which they expect the removal of Pledge of Shares of STL to get completed by end of July, 2019.

Kindly take this on record and acknowledge the same.

Thanking you.

Yours faithfully,

For Sterlite Technologies Limited**Amit Deshpande**
Company Secretary (ACS 17551)

Enclosure: As above

**VOLCAN INVESTMENTS LIMITED
LOYALIST PLAZA
DON MACKAY BOULEVARD
MARSH HARBOUR
ABACO BAHAMAS**

6 May 2019

To: Sterlite Technologies Limited, India

Subject - In-Principle Approval Obtained for Removal of Pledge

We are pleased to inform that we have reached an “in-principle” agreement with our lenders, basis which we expect the removal of Pledge of Shares of Sterlite Technologies Limited (‘STL’) to get completed by end of July, 2019.

Kindly take this on record and acknowledge the same.

In this regard, Mr. Anil Agarwal, the Group Chairman quoted, “As the founder and lead investor of STL, we are extremely excited about its strategic push towards the future of global data networks. As the world gets intensely connected with hyperscale data networks, it is great to see how STL is disrupting this space with new solutions. We are bullish about STL’s ability to create disproportionate long-term shareholder value and remain committed to our shareholding.”

Yours Faithfully,

For Volcan Investments Limited



Isaac Collie
Director