

January 20, 2021

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051.

**BSE Limited**

Phirozee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code: 532374; Scrip ID: STLTECH**

**Symbol: STLTECH**

Dear Sirs,

**Sub: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and other applicable SEBI regulations**

With reference to our letter dated January 12, 2021 we wish to inform you that the Board of Directors (the "Board") of Sterlite Technologies Limited (the "Company") at its meeting held on January 20, 2021, has *inter alia*, approved the following:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and period ended December 31, 2020.
2. Appointment of Mr. B. J. Arun and Mr. S Madhavan as Independent Directors effective January 20, 2021.
3. Appointment of Mr. Ankit Agarwal as a Whole-time Director effective January 20, 2021.
4. Resignation of Mr. Pratik Agarwal as Non –Executive Director effective end of business day on January 20, 2021. The Board placed on record its appreciation for the contribution made by Mr. Pratik Agarwal during his tenure as a Director.
5. The Board of Directors also noted that the current term of Mr. Arun Tadarwal and Mr. A.R. Narayanaswamy as Independent Directors will end on March 31, 2021. The Board placed on record its appreciation for the contributions made by Mr. Tadarwal and Mr. Narayanaswamy during their tenure as Directors.

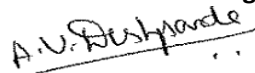
In this regard, please find enclosed:

- (i) Press Release
- (ii) Investor Presentation on Financial Results
- (iii) Un-audited Consolidated and Standalone Financial Results
- (iv) Limited Review Report on the aforesaid Financial Results and
- (v) Disclosure pursuant Schedule III of Listing Regulations for changes in Directors

We request you to take the aforesaid on records. Thanking you.

Yours sincerely,

For **Sterlite Technologies Limited**



**Amit Deshpande**

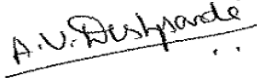
**Company Secretary & Corporate General Counsel (ACS 17551)**

Enclosures: As above

**Disclosure required pursuant to Regulation 30 SEBI Regulations read with Schedule III**

Disclosure	Mr. B J Arun	Mr. S Madhavan	Mr. Ankit Agarwal
Reason for Change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. B J Arun as an Independent Director, subject to approval of the Shareholders.	Appointment of Mr. S Madhavan as an Independent Director, subject to approval of the Shareholders.	Appointment of Mr. Ankit Agarwal as a Whole-time Director, subject to approval of the Shareholders.
Date of Appointment/ Cessation (as applicable) & term of Appointment	For a term of five years from January 20, 2021 upto January 19, 2026.	For a term of five years from January 20, 2021 upto January 19, 2026	For a term of five years from January 20, 2021 upto January 19, 2026
Brief Profile	Please refer to the enclosed Press Release for brief profiles of the Directors		
Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mr. Arun is not related to any other director on the Board of Directors and is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.	Mr. Madhavan is not related to any other director on the Board of Directors and is not debarred from holding the office of Director by virtue of any order SEBI or any other such authority.	Mr. Ankit Agarwal is part of Promoter Group of the Company and is son of Mr. Pravin Agarwal, Vice Chairman & Whole-time Director of the Company. He is not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

For **Sterlite Technologies Limited**



**Amit Deshpande**  
**Company Secretary & Corporate General Counsel**  
 (ACS 17551)

**PRESS RELEASE**

## STL enhances its Board with global business leaders

**Pune, India – 20 January 2021:** STL [NSE: STLTECH]: an industry-leading integrator of digital networks, announced the addition of Mr. S. Madhavan and Mr. B.J. Arun to its Board of Directors, as independent Non-Executive Directors and Mr. Ankit Agarwal as a Whole Time Director. Mr. Madhavan, Arun, and Ankit will work closely with the STL leadership team to provide governance and steer the company's strategy of technology-led global expansion.

This strengthening of the board comes in the wake of the end of term of long-serving board members - Mr. Narayanaswamy, Mr. Tadarwal, and the stepping down of Mr. Pratik Agarwal. Mr. Narayanaswamy and Mr. Tadarwal, have been a key part of the STL Board since 2007 and 2003 respectively. They have been instrumental in building robust governance and leading the audit committee, which has contributed to STL's strong performance and growth over the years. Their contributions form an unshakable foundation that will always be cherished. Their current term will end on 31<sup>st</sup> March 2021. Pratik has brought in complementary perspectives to the Board from his experience in the Power Industry and global business operations. He will transition from the Board on 20th Jan.

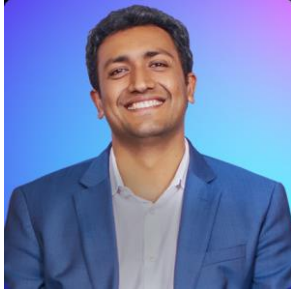
STL's global growth strategy hinges on deep technology expertise in the areas of optical and wireless solutions, service delivery, and software. Mr. Madhavan, Arun and Ankit with their prolific entrepreneurship and industry experience will provide impetus to STL's growth strategy across the globe.



**Mr. Madhavan**, a fellow member of the Institute of Chartered Accountants of India, has had an illustrious career in accounting spanning consumer, banking, and technology industries. He currently holds directorial positions in some of the top listed companies like HCL Technologies, ICICI Bank, UFO Moviez, and Transport Corporation of India. In his early days after working with HUL for 6 years, he set up a successful indirect tax practice, which got merged with PriceWaterhouseCoopers (PwC). Here he held leadership positions for over 14 years and was instrumental in building a leading tax practice at the firm.



**Arun** has founded and led multiple successful ventures in Silicon Valley. He founded California Digital, a Linux-based HPC leader, Librato, a software company, and was most recently the CEO of July Systems - a location-based mobile management platform. He was instrumental in scaling these companies and finding synergistic exits by merging them with global technology giants like SolarWinds and Cisco. An industry leader, Arun is currently the Vice Chairman of TiE Global. He has also served as the President of the TiE Silicon Valley Chapter and remains dedicated to fostering entrepreneurship in the technology community.



**Ankit** has been a driving force behind the international expansion of STL's optical network solutions, establishing its presence in over 100 countries. He joined STL, after starting his career as an Investment Banking Analyst at Deutsche Bank and leading Corporate Strategy at Vedanta Resources. An MBA from London Business School, and a deep believer in innovation and customer-first approach, Ankit leads the Connectivity Solutions Business and drives the development and delivery of next-gen solutions for the world's leading network creators.

Commenting on this announcement, **Mr. Anil Agarwal, Chairman, STL**, said "We are delighted to welcome Madhavan, Arun, and Ankit to STL's Board. Madhavan is a powerhouse of experience in mentoring some of the biggest and fastest-growing companies, while Arun is a seasoned entrepreneur and has played a key role in building companies in the technology space. Their combined expertise in areas of finance and technology, along with Ankit's direct experience at STL, will provide a solid foundation to establish technology leadership and profitable growth across global markets. We thank Pratik Agarwal for his valuable contribution to STL's growth journey."

### About STL - Sterlite Technologies Ltd:

STL is an industry-leading integrator of digital networks.

We design and integrate these digital networks for our customers. With core capabilities in Optical Interconnect, Virtualized Access Solutions, Network Software and System Integration, we are the industry's leading end-to-end solutions provider for global digital networks. We partner with global telecom companies, cloud companies, citizen networks and large enterprises to deliver solutions for their fixed and wireless networks for current and future needs. We believe in harnessing technology to create a world with next generation connected experiences that transform everyday living. With intense focus on end-to-end network solutions development, we conduct fundamental research in next-generation network applications at our Centre of Excellence. STL has a strong global presence with next-gen optical preform, fibre and cable manufacturing facilities in India, Italy, China and Brazil, optical interconnect capabilities in Italy, along with two software-development centres across India and one data centre design facility in the UK.

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