

October 14, 2020

BSE Limited

Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: 532374; Scrip ID: STLTECH

Symbol: STLTECH

Dear Sirs,

Sub: STL to acquire Optotec S.p.A, a leading Optical Interconnect Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Sterlite Technologies Limited has signed a definitive agreement to acquire 100% stake in Optotec S.p.A (through a wholly-owned subsidiary). Optotec, based in Italy, provides a complete range of Optical Interconnect products for the telecommunications and FTTH networks across Europe.

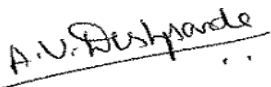
In this regard, please find enclosed herewith the disclosures required under Regulation 30, a Press Release and Investor presentation.

We request you to take the aforesaid on record.

Thanking you.

Yours sincerely,

For **Sterlite Technologies Limited**



Amit Deshpande

Company Secretary & Corporate General Counsel

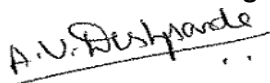
(ACS 17551)

Enclosures: As above

**Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

S.No	Particulars	Description
A	Name of the target entity, details in brief such as size, turnover etc.	Target Name: Optotec S.p.A
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not a related party transaction.
C	Industry to which the entity being acquired belongs	Optical Interconnect Products
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	STL's Opticonn solution that includes optical fibre and cables, and Optotec's product portfolio in optical interconnect – will create the capacity and capability to help European customers with large scale network rollouts
E	Brief details of any governmental or regulatory approvals required for the acquisition	The transaction is subject to approval under the Italian government's 'Golden' Powers' decrees
F	Indicative time period for completion of the acquisition	By end of CY 2020
G	Nature of consideration- whether cash consideration or share swap and details of the same	Cash consideration
H	Cost of acquisition or the price at which the shares are acquired	Enterprise Value of approx. €29Mn (29 Million Euros), representing 100% of the share capital of Optotec.
I	Shareholding percentage acquired	100% to be acquired at closing
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Optotec, incorporated in 1992 under the laws of Italy, provides Optical Interconnect products for telecommunications and FTTH networks across Europe with revenues of ~ € 20 Mn Euros

For **Sterlite Technologies Limited**



Amit Deshpande
Company Secretary & Corporate General Counsel (ACS 17551)

Sterlite Technologies Limited

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