

November 2, 2020

BSE Limited

Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: 532374; Scrip ID: STLTECH

Symbol: STLTECH

Dear Sirs,

Sub: STL to acquire Optotec S.p.A, a leading Optical Interconnect Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Sterlite Technologies Limited has signed a definitive agreement to acquire 100% stake in Optotec S.p.A (through a wholly-owned subsidiary). Optotec, based in Italy, provides a complete range of Optical Interconnect products for the telecommunications and FTTH networks across Europe.

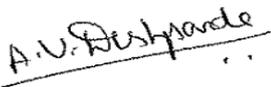
In this regard, please find enclosed herewith the disclosures required under Regulation 30, a Press Release and Investor presentation.

We request you to take the aforesaid on record.

Thanking you.

Yours sincerely,

For **Sterlite Technologies Limited**



Amit Deshpande

Company Secretary & Corporate General Counsel

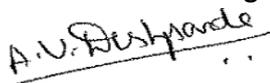
(ACS 17551)

Enclosures: As above

**Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

S.No	Particulars	Description
A	Name of the target entity, details in brief such as size, turnover etc.	Target Name: Optotec S.p.A
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not a related party transaction.
C	Industry to which the entity being acquired belongs	Optical Interconnect Products
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	STL's Opticonn solution that includes optical fibre and cables, and Optotec's product portfolio in optical interconnect – will create the capacity and capability to help European customers with large scale network rollouts
E	Brief details of any governmental or regulatory approvals required for the acquisition	The transaction is subject to approval under the Italian government's 'Golden' Powers' decrees
F	Indicative time period for completion of the acquisition	By end of CY 2020
G	Nature of consideration- whether cash consideration or share swap and details of the same	Cash consideration
H	Cost of acquisition or the price at which the shares are acquired	Enterprise Value of approx. €29Mn (29 Million Euros), representing 100% of the share capital of Optotec.
I	Shareholding percentage acquired	100% to be acquired at closing
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Optotec, incorporated in 1992 under the laws of Italy, provides Optical Interconnect products for telecommunications and FTTH networks across Europe with revenues of ~ € 20 Mn Euros

For **Sterlite Technologies Limited**



Amit Deshpande
Company Secretary & Corporate General Counsel (ACS 17551)

Sterlite Technologies Limited

Godrej Millennium, 9 Koregoan Road, Pune 411001, Maharashtra, India

Registered office: E1, MIDC Industrial Area, Aurangabad - 431 136, Maharashtra, India . CIN - L31300MH2000PLC69261



PRESS RELEASE

FOR IMMEDIATE DISSEMINATION

STL to acquire Optotec S.p.A, a leading Optical Interconnect Company

Combination of a Highly Complementary Business

Strengthens European market footprint and expands optical portfolio

Milan, Italy November 2nd 2020 STL (NSE: STLTECH), an industry leading integrator of digital networks, today announced the signing of definitive agreements to acquire Optotec S.p.A, a leading Optical Interconnect Products Company based in Italy.

Optotec, a privately held Company, provides a complete range of Optical Interconnect Products for Telecommunication, FTTH and Cloud Networks in Europe. Optotec, under its patented technology, has an end-to-end portfolio ranging from Outside Plant (OSP) to Central Office (CO) to Customer Premises (CP) that would complement STL's "Opticonn" offering of optical fibre and cables for a truly integrated products portfolio. Optotec has a strong legacy in Optical Interconnect portfolio of over 20 years and shares long standing relationships with marquee European telecom operators.

The transaction is structured to acquire 100% of Optotec's shareholding on closing at an enterprise value (EV) of €29Mn (29 Million euros). The deal will be financed by a mix of internal accruals and foreign currency debt instruments. The Closing of the transaction is subjected to customary regulatory approvals.

The acquisition will create a solid springboard to offer a complete bouquet of solutions to customers across Europe, India and the Middle East.

"As the investments by Operators in fibre network infrastructure accelerate to support next-gen services like 5G, FTTH and edge cloud, the combination of STL and Optotec will provide our global customers with an enhanced array of innovative products and technologies. Claudio Mega and his team have developed an impressive product portfolio and established a market leading position for Optotec. Most importantly, both Optotec and STL have similar value system and philosophy of technology and innovation, making this acquisition an ideal fitment into STL family"
– **Dr. Anand Agarwal, Group CEO**

"We at Optotec are incredibly excited to work with STL to scale our business and expand our customer base. STL, with its global customer access and extensive industrial scale is the perfect partner for our growth journey" – **Claudio Mega, Optotec CEO**



About STL – Sterlite Technologies Limited

STL is an industry-leading integrator of digital networks.

We design and integrate these digital networks for our customers. With core capabilities in Optical Interconnect, Virtualised Access Solutions, Network Software and System Integration, we are the industry's leading end-to-end solutions provider for global digital networks. We partner with global telecom companies, cloud companies, citizen networks and large enterprises to deliver solutions for their fixed and wireless networks for current and future needs.

We believe in harnessing technology to create a world with next generation connected experiences that transform everyday living. With intense focus on end-to-end network solutions development, we conduct fundamental research in next-generation network applications at our Centre of Excellence. STL has a strong global presence with next-gen optical preform, fibre and cable manufacturing facilities in India, Italy, China and Brazil, along with two software-development centres across India and one data centre design facility in the UK.

[STL.tech](#) | [Twitter](#) | [LinkedIn](#) | [YouTube](#)

OPT Closures SERIES

OPTOTEC PROPOSES A WIDE RANGE OF DIFFERENT SIZE OF CLOSURES. ALL ITEMS HAVE A SIMPLE AND PRACTICAL FIBER MANAGEMENT SYSTEM THAT COMBINES SPLICING, TERMINATION AND INTEGRATION OF PASSIVE COMPONENTS.

OPTOTEC CLOSURES ARE HERMETIC PRODUCTS SUITABLE FOR MANY PURPOSES: UNDERGROUND APPLICATIONS INSIDE MANHOLES; AERIAL NETWORK ON POLES, WALL MOUNTING AND INTEGRATED APPLICATIONS INSIDE CABINETS, PEDESTAL ETC. SOME OF THEM CAN BE INSTALLED EITHER IN-LINE AND/OR BUTT CONFIGURATION WHERE EASY ACCESS IS CRUCIAL AND CUSTOMERS' ACTIVATION IS REQUIRED.

ALL ITEMS HAVE AN EASY AND PRACTICAL FIBER MANAGEMENT CONTROL SYSTEM THAT GUARANTEES THE FULFILLMENT OF A MINIMUM 30 MM RADIUS BANDING INSIDE THE ENTIRE SYSTEM.

OPTOTEC CLOSURES CAN SATISFY EVERY NEEDS INSIDE FTTP AND FTTH NETWORKS REALIZATIONS.

SELECTIVE ACCESS
DURING THE RE-OPENING,
UPGRADING AND MAINTENANCE
WITHOUT ANY INTERFERENCE ON ACTIVE CIRCUITS

BUILT IN FIBER MANAGEMENT
THROUGHOUT THE SYSTEM

MAXIMUM PURPOSES FLEXIBILITY

OUR PURPOSES

CODC
COMPACT OPTICAL
DISTRIBUTION CLOSURES



μODC
MICRO CLOSURES



μOTP
MICRO CLOSURES



ODC
OPTICAL DISTRIBUTION CLOSURES



DOC AND μDOC
TERMINATION CLOSURES



OUTDOOR

ALL CLOSURES
SERIES ARE
SUITABLE
FOR
ENVIRONMENTS

- AERIAL NETWORK
ON POLES, WALL MOUNTING, ETC.
- UNDERGROUND APPLICATIONS
INSIDE MANHOLES, ETC.
- INDOOR APPLICATIONS
INSIDE CABINETS, PEDESTAL, ETC.



STL to Acquire Optotec – A Market Leader of Optical Interconnect ('OI') Products

November 2, 2020

Safe Harbour



Certain words and statements in this communication concerning Sterlite Technologies Limited (“the Company”) and its prospects, and other statements relating to the Company’s expected financial position, business strategy, the future development of the Company’s operations and the general economy in India & global markets, are forward looking statements.

Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company, or industry results, to differ materially from those expressed or implied by such forward-looking statements.

Such forward-looking statements are based on numerous assumptions regarding the Company’s present and future business strategies and the environment in which the Company will operate in the future.

The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, changes in government policies or regulations of India and, in particular, changes relating to the administration of the Company’s industry, and changes in general economic, business and credit conditions in India.

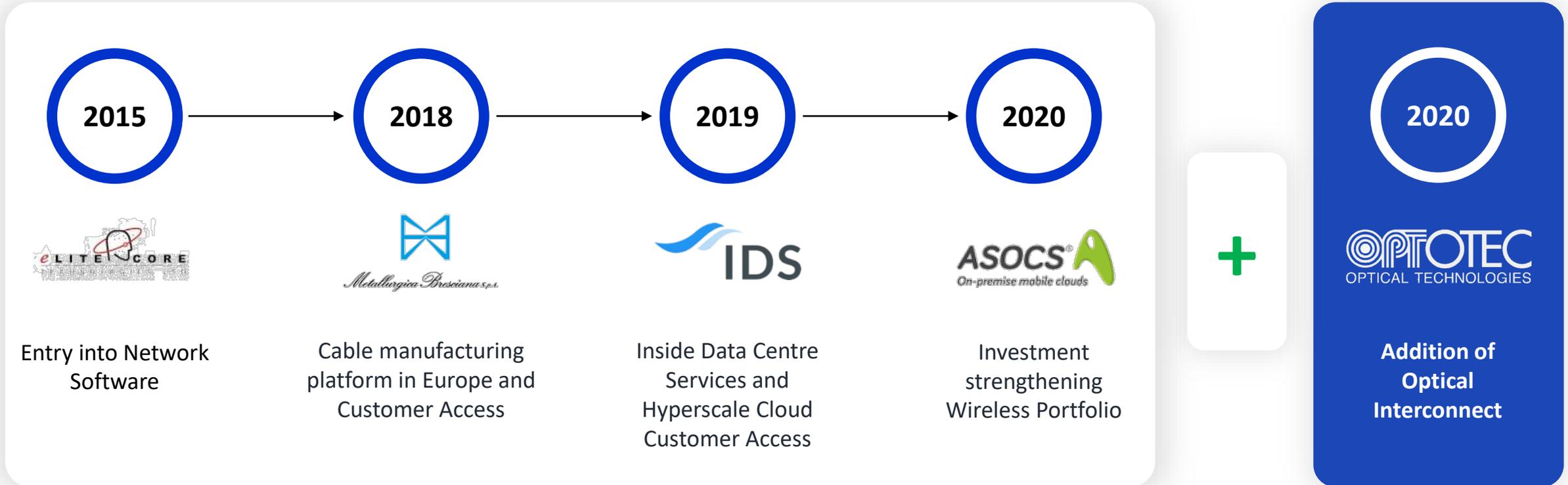
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Successful Track Record of Entering New Markets and Businesses through M&A



Strengthening our market presence by augmenting capabilities through M&A and Investments

Optical Interconnect ('OI')– A Compelling Rationale to enter this Market

1 Customer Need

- Most customers are looking at single optical/OI vendor as the network is moving closer to customers

2 Doubling of Wallet Share

- Optical Interconnect is estimated to be as big as the Fiber / Cable consumption in the network layer

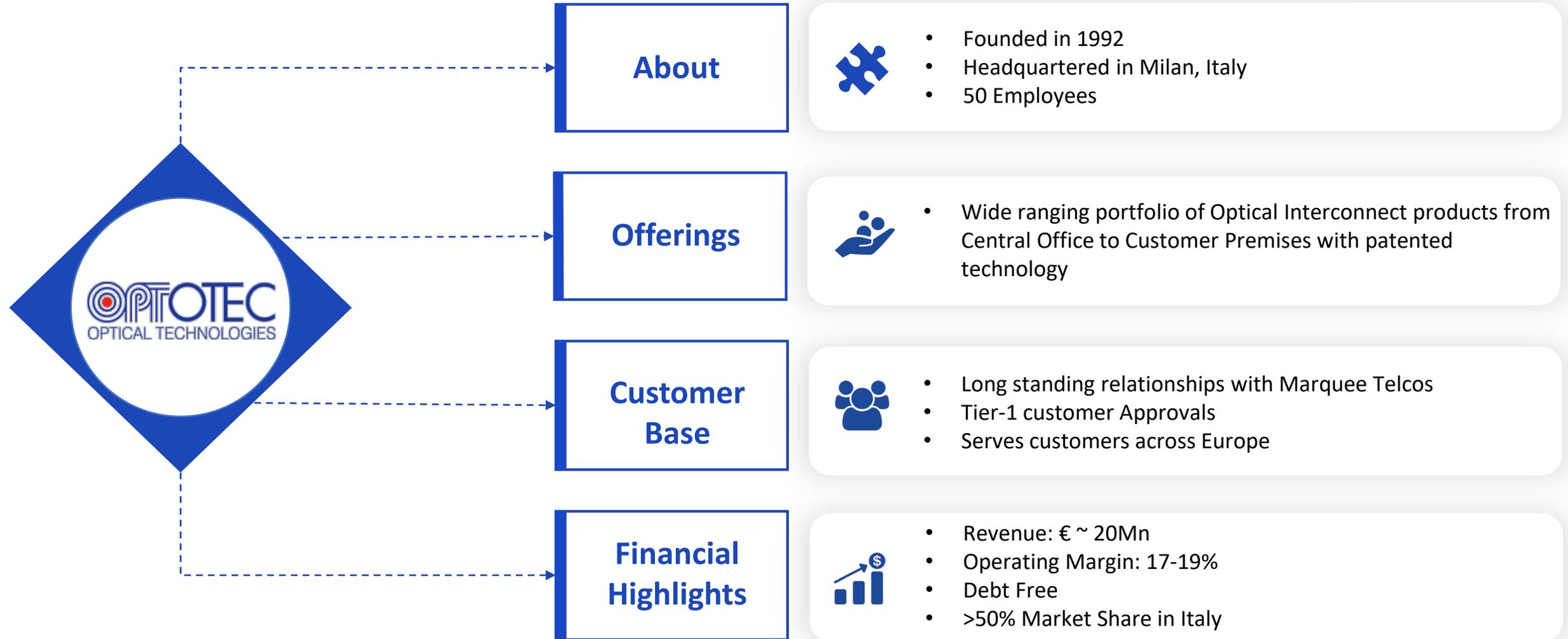
3 Large Addressable Market

- Large market of \$ 8-10 bn

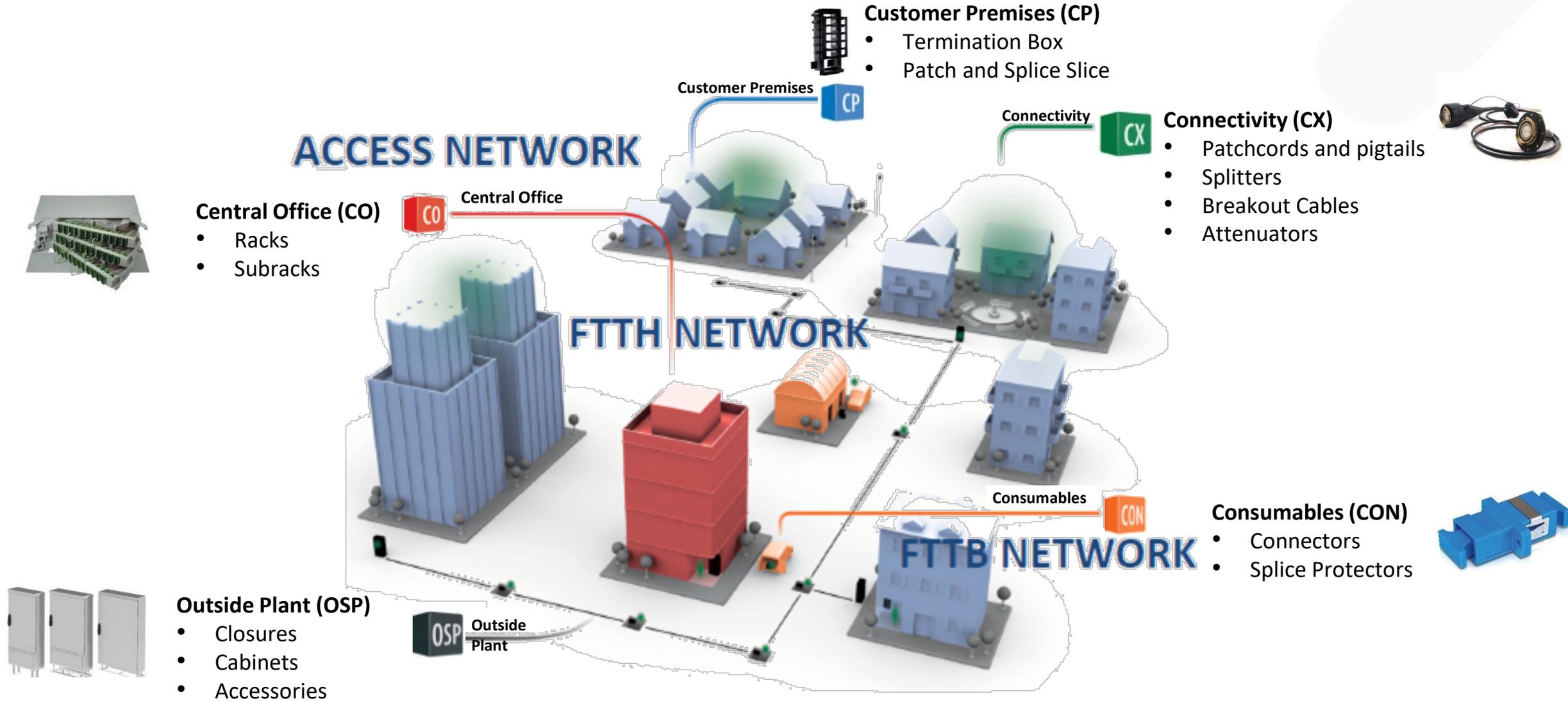
4 Our Integrated Model

- In line with our converged network services model. Current orders are moving to integrated solution offerings

Optotec – A Specialized Optical Interconnect Products Company



End-to-end Products Portfolio - from Central Office to Customer Premises



Transaction Overview

Enterprise Value

Enterprise Value of ~ €29Mn (representing 100% acquired at the time of closing)

Key Highlights

EPS Positive from first year

Closing

Subject to customary regulatory approvals

STL and Optotec : Better Together



Global Customer
Access

Fiber + Cable +
System Integration

Extensive Industrial
Scale



Complete Range of
Product Portfolio

20+ Years of Industry
Leadership

Experienced Team

Compelling Value Proposition to Customers with a Complete Product Portfolio of Fiber + Cable + Optical Interconnect

Solid Springboard for Combined Product Offering across the Globe

Structure

- Optotec will be completely integrated into our Connectivity Solutions Business
- Claudio Mega, CEO to continue leading Optotec with his management team

Realise Synergies

- Brings together a complementary set of products, capabilities, leadership, and customer relationships

Future Growth

- Leverage EU presence of Optotec and STL together to provide integrated solutions of fiber, cable and optical interconnect products to customers

Optical Interconnect – An important milestone for STL

Heavy Investments in Digital Infrastructure by Network Creators



Telecom



Cloud Company



Citizen Networks



Large Enterprises

End to End Integrated Offerings Solutions

Converged Wireless

Software

Network Integration

Optical Interconnect

OF Cable

Optical Fibre

Strong Execution Capabilities & Market Access



Strengthens our European Presence and Opticonn Portfolio

